

**THE TELECOMMUNICATIONS LOAN (AUTHORIZATION)
ACT, 1971**

No. 32



of 1971

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Power to raise loans
3. Loans to be charged upon Consolidated Fund
4. Parliament to be informed

**AN ACT TO PROVIDE FOR THE RAISING OF LOANS FOR
FINANCING FURTHER TELECOMMUNICATION DEVELOPMENT
IN BOTSWANA.**

Date of Assent : 7.10.1971

Date of Commencement : 15.10.1971

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Telecommunications Loan Short title
(Authorization) Act, 1971.

2. The Minister of Finance and Development Planning is Power to
authorized to raise by loan from any Government, agency of raise loans
Government, international organisation or any non-Government
body or company or from one or more of such sources either at one
time or by instalments, and subject to such terms and conditions as
to interest, repayment and otherwise as may be agreed between the
Minister of Finance and Development Planning and the lenders a
sum in any currency or currencies not exceeding in the aggregate
R625,000 (six hundred and twenty-five thousand rand) or its

equivalent, for the purpose of financing further telecommunication development in Botswana.

Loans to be
charged upon
Consolidated
Fund

3. All sums required to repay any loans raised under this Act and to pay interest and any other charges thereon shall be charged upon, and shall be paid out of, the Consolidated Fund.

Parliament to
be informed

4. As soon as practicable after the raising of every loan under this Act, the Minister of Finance and Development Planning shall present a paper to Parliament containing a report on the loan and specifying the sum or sums borrowed, the terms and conditions of the loan and any further information relating thereto as he may consider it appropriate to include.

Passed by the National Assembly this day, the 22nd September, 1971.

G.T. MATENGE,
Clerk of the National Assembly.